

Optional term life insurance

Additional protection for you and your spouse

Imagine for a minute the unthinkable – what if you suddenly died? Your group benefits plan provides some life insurance, but would it be enough to:

- Replace your lost income
- Pay off debts
- Pay off your mortgage
- Cover monthly bills
- Pay for a child's education or a spouse's retirement

Did you answer “no” to any of those? That probably feels unsettling and scary to consider. After all, you may have loved ones that depend on your income. Our optional group term life insurance helps prepare for the “just in case”. Together, we can top-up your basic group life insurance and help you build a plan to ensure your loved ones' financial future is secure.

Am I eligible?

Are you and your spouse under the age of 70?
You can apply for coverage!

When you're accepted, the premium comes right off your pay each month. You don't even have to think about it.

You can buy coverage in units of \$25,000
– up to a maximum of \$250,000 per person.

Coverage reduces to a maximum of \$125,000 at age 65.



Standardbred Canada 43431

Get covered

Ask your plan administrator for an application form.

You're almost there! Optional life coverage begins as soon as your plan administrator receives written approval from Canada Life.

Good to know

- **What if I become disabled?** You may not have to pay premiums for the time you're disabled.
- **What if I change jobs?** You may be able to convert your life insurance to an individual plan without any medical exams or tests.
- **How are suicide cases handled?** Your beneficiary will receive benefits for suicide after two years of your optional group term life insurance being in effect or increasing.

Rates



Here's how much you pay monthly for each unit of \$1,000.

Age (Up to and including)	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
34	0.0556	0.0888	0.0444	0.0664
39	0.0556	0.1224	0.0556	0.0888
44	0.0888	0.1780	0.0780	0.1332
49	0.1668	0.3224	0.1332	0.2332
54	0.2780	0.5444	0.2224	0.3668
59	0.5112	0.9444	0.3556	0.5556
64	0.7112	1.2224	0.4556	0.6668
69	1.2200	2.0500	0.7900	1.1300

Note: Coverage for this plan is limited to the **\$250,000** (age 65 and under) **\$125,000** over age 65 maximum regardless for member or spouse.